

# **Investor Day**

Innovation Showcase Overview TUESDAY, SEPTEMBER 13, 2022

# Safe Harbor Regarding Forward-Looking Statements

#### **Forward-Looking Statements**

This presentation contains certain estimates and forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and Section 27A of the Securities Act of 1933, as amended, which are intended to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and may be identified by their use of words like "plans," "expects," "will," "anticipates," "believes," "intends," "projects," "estimates," "outlook," or other words of similar meaning. All statements that address expectations or projections about the future, including statements about Corteva's financial results or outlook; strategy for growth; product development; regulatory approvals; market position; capital allocation strategy; liquidity; environmental, social and governance ("ESG") targets and initiatives; the anticipated benefits of acquisitions, restructuring actions, or cost savings initiatives; and the outcome of contingencies, such as litigation and environmental matters are forward-looking statements.

Forward-looking statements and other estimates are based on certain assumptions and expectations of future events which may not be accurate or realized. Forward-looking statements and other estimates also involve risks and uncertainties, many of which are beyond Corteva's control. While the list of factors presented below is considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Unlisted factors may present significant additional obstacles to the realization of forward-looking statements. Consequences of material differences in results as compared with those anticipated in the forward-looking statements could include, among other things, business disruption, operational problems, financial loss, legal liability to third parties and similar risks, any of which could have a material adverse effect on Corteva's business, results of operations and financial condition. Some of the important factors that could cause Corteva's actual results to differ materially from those projected in any such forward-looking statements include: (i) failure to successfully develop and commercialize Corteva's pipeline; (ii) failure to obtain or maintain the necessary regulatory approvals for some of Corteva's products; (iii) effect of the degree of public understanding and acceptance or perceived public acceptance of Corteva's biotechnology and other agricultural products; (iv) effect of changes in agricultural and related policies of governments and international organizations; (v) effect of competition and consolidation in Corteva's industry; (vi) effect of competition from manufacturers of generic products; (vii) costs of complying with evolving regulatory requirements and the effect of actual or alleged violations of environmental laws or permit requirements; (viii) effect of climate change and unpredictable seasonal and weather factors; (ix) failure to comply with competition and anti-trust laws; (x) competitor's establishment of an intermediary platform for distribution of Corteva's products; (xi) impact of Corteva's dependence on third parties with respect to certain of its raw materials or licenses and commercialization; (xii) effect of industrial espionage and other disruptions to Corteva's supply chain, information technology or network systems; (xiii) effect of volatility in Corteva's input costs; (xiv) failure to raise capital through the capital markets or short-term borrowings on terms acceptable to Corteva; (xv) failure of Corteva's customers to pay their debts to Corteva, including customer financing programs; (xvi) increases in pension and other post-employment benefit plan funding obligations; (xvii) risks related to environmental litigation and the indemnification obligations of legacy EID liabilities in connection with the separation of Corteva; (xviii) risks related to Corteva's global operations; (xix) failure to effectively manage acquisitions, divestitures, alliances, restructurings, cost savings initiatives, and other portfolio actions; (xx) capital markets sentiment towards ESG matters; (xxi) risks related to COVID-19; (xxii) Corteva's ability to recruit and retain key personnel; (xxiii) Corteva's intellectual property rights or defend against intellectual property claims asserted by others; (xxiv) effect of counterfeit products; (xxv) Corteva's dependence on intellectual property cross-license agreements; (xxvi) other risks related to the Separation from DowDuPont; and (xxvii) risks related to the Russia and Ukraine military conflict.

Additionally, there may be other risks and uncertainties that Corteva is unable to currently identify or that Corteva does not currently expect to have a material impact on its business. Where, in any forwardlooking statement or other estimate, an expectation or belief as to future results or events is expressed, such expectation or belief is based on the current plans and expectations of Corteva's management and expressed in good faith and believed to have a reasonable basis, but there can be no assurance that the expectation or belief will result or be achieved or accomplished. Corteva disclaims and does not undertake any obligation to update or revise any forward-looking statement, except as required by applicable law. A detailed discussion of some of the significant risks and uncertainties which may cause results and events to differ materially from such forward-looking statements is included in the "Risk Factors" section of Corteva's Annual Report on Form 10-K, as modified by subsequent Quarterly Reports on Forms 10-Q and Current Reports on Form 8-K.



# Sustainable Innovation: Securing the Future of the Farm

The innovative, sustainable solutions we are developing will allow farmers to increase productivity and profitability potential, provide climate solutions and improve resilience to the overall farming system against pressures such as weed, insect, and disease pressure.

### **Products and Technologies featured:**

- Pioneer <sup>®</sup> brand corn hybrids
- LumiGEN<sup>®</sup> seed treatment portfolio
- Lumiderm<sup>™</sup> insecticide seed treatment
- Lumisena<sup>™</sup> fungicide seed treatment
- Resicore<sup>®</sup> XL herbicide
- Utrisha™ N nutrient efficiency optimizer
- Reduced stature corn first generation expected to launch mid-decade
- Sustainable farming systems including cover crops







**Robert King** EVP, Crop Protection Commercial Unit



**Geoff Graham, Ph.D.** VP, Seed Product Development

# Environmentally Friendly and Differentiated Weed Control Solutions

Corteva Agriscience is driving innovative sustainable weed solutions spanning chemistry, traits, and seed to enable more productivity and value for farmers now and in the future through effective and environmentally favorable products.

### **Products and Technologies featured:**

- Enlist<sup>®</sup> weed control system collectively a \$1B franchise
- Rinskor™ active
- Resicore<sup>®</sup> XL herbicide greater than \$200MM in peak revenue
- Next Generation Herbicide Tolerance system in soybean
- Pipeline Herbicide estimated greater than \$250MM in peak revenue
- Arylex<sup>™</sup> active greater than \$600MM in peak revenue
- Discovery Herbicide
- Corteva/BASF PPO collaboration announced Aug 30, 2022



Vidyadhar Hegde, Ph.D. VP, Crop Protection Discovery & Development



**Reza Rasoulpour, Ph.D.** VP, Regulatory & Stewardship

## **Comprehensive and Durable Insect Control Solutions**

Corteva Agriscience is developing comprehensive insect control solutions spanning naturally inspired chemistries and multi-generational global trait offerings for row crops that protect yield and value while being sustainably favorable.

### **Products and Technologies featured:**

- Jemvelva™ active
- Qalcova<sup>™</sup> active
- Pipeline Insecticide 1
- Pipeline Insecticide 2
- Pipeline Insecticide 3
- Pipeline Insecticide 3 + seed treatment concept
- Pyraxalt™ insecticide
- Powercore<sup>®</sup> Ultra Enlist<sup>®</sup> corn
- Qrome<sup>®</sup> corn technology
- Vorceed<sup>™</sup> Enlist<sup>®</sup> corn
- Conkesta E3<sup>®</sup> soybean
- Next Generation Above Ground Insect control concept in corn
- Next Generation Below Ground Insect control concept in corn
- Next Generation Lepidopteran Control concept in soybean



Wendy Srnic, Ph.D. VP, Seeds R&D



Ramnath Subramanian, Ph.D. VP, Crop Protection R&D

### Naturally Derived and Yield Protecting Disease Control Solutions

Corteva Agriscience is emerging as a leader in disease control with new integrated and sustainable solutions spanning natural and naturally inspired fungicides as well as broad-spectrum trait enabled products that protect farmer's crops from the devastating disease resistance pressure that impacts profitability of farmers worldwide now and in the future.

### **Products and Technologies featured:**

- Multi-disease Locus concept in corn
- New Breeding Technique enabling future seed concepts
- Lead elite corn inbred transformation line
- Asian Soybean Rust concept
- Inatreq<sup>™</sup> active
- Adavelt<sup>™</sup> active
- Haviza<sup>™</sup> active
- iQ4<sup>™</sup> formulation technology



Ashish Batra, Ph.D. Senior Director, Sustainability & Global Actives and Product Technology



**Tom Greene, Ph.D.** Senior Director, Biotechnology

# **Combining our Strengths to Deliver Farming System Value**

Corteva Agriscience has the right components of advantaged germplasm, proprietary traits, crop protection solutions and digital technology to collectively build the farming systems of tomorrow with unmatched productivity, sustainability, and value for farmers.

### **Products and Technologies featured:**

- Pioneer<sup>®</sup> brand corn hybrids including National Corn Growers Association Yield Winner lines
- Enlist E3<sup>®</sup> soybeans
- Plenish<sup>®</sup> high oleic soybeans
- Powercore<sup>®</sup> corn
- Powercore<sup>™</sup> Ultra Enlist<sup>®</sup> Corn
- Vorceed<sup>™</sup> Enlist<sup>®</sup> corn
- Conkesta E3<sup>®</sup> soybean
- Qrome<sup>®</sup> corn technology
- Reduced Stature Corn
- Reduced Stature Corn + Yield Stability Trait concept
- Digital models for seed placement and fungicide application





**Geoff Graham, Ph.D.** VP, Seed Product Development The transgenic soybean event in Enlist E3<sup>®</sup> soybeans is jointly developed and owned by Corteva Agriscience LLC and MS Technologies, L.L.C.

The Vorceed<sup>®</sup> Enlist<sup>®</sup> trait will not be offered for sale or distribution until completion of field testing and applicable regulatory reviews.

The transgenic soybean event in Enlist E3<sup>®</sup> and Conkesta<sup>®</sup> E3 soybeans is jointly developed and owned by Corteva Agriscience and M.S. Technologies L.L.C.

Enlist Duo<sup>®</sup> and Enlist One<sup>®</sup> herbicides are not registered for sale or use in all states or counties. Contact your state pesticide regulatory agency to determine if a product is registered for sale or use in your area. Enlist Duo and Enlist One are the only 2,4-D products authorized for use with Enlist crops. Consult Enlist herbicide labels for weed species controlled. Always read and follow label directions.

PowerCore<sup>®</sup> multi-event technology developed by Corteva Agriscience and Monsanto. PowerCore<sup>®</sup> is a registered trademark of Monsanto Technology LLC. Always follow IRM, grain marketing and all other stewardship practices and pesticide label directions. B.t. products may not yet be registered in all states. Check with your seed representative for the registration status in your state. Agrisure<sup>®</sup> and Agrisure Viptera are registered trademarks of, and used under license from, a Syngenta Group Company.

Agrisure<sup>®</sup> technology incorporated into these seeds is commercialized under a license from Syngenta Crop Protection AG. Roundup Ready<sup>®</sup> is a registered trademark used under license from Monsanto Company. LibertyLink<sup>®</sup> and the Water Droplet Design are trademarks of BASF