



CORTEVA, INC.
QUARTERLY SUPPLEMENTAL FINANCIAL DATA AND NON-GAAP RECONCILIATIONS
(UNAUDITED)
September 30, 2021

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Corteva Unaudited Pro Forma Information: In order to provide the most meaningful comparison of results of operations, supplemental unaudited pro forma financial information for the first quarter of 2019 and prior has been included in these webcharts. These webcharts present the pro forma results of Corteva, Inc. ("Corteva" or the "Company"), after giving effect to events that are (1) directly attributable to the merger of DuPont and Dow, debt retirement transactions related to paying off or retiring portions of EID's existing debt liabilities, and the separation and distribution to DowDuPont stockholders of all the outstanding shares of Corteva common stock; (2) factually supportable and (3) with respect to the pro forma statements of operations, expected to have a continuing impact on the consolidated results. All periods before, and including, the first quarter of 2019 give effect to the above noted transactions in addition to the common control business combination with DAS, as if it had been consummated on January 1, 2018. Refer to Corteva's Form 10 registration statement filed on May 6, 2019, which can be found on the investors section of the Corteva website, for further details on the above transactions. The pro forma financial statements were prepared in accordance with Article 11 of Regulation S-X that was in effect prior to recent amendments, and are presented for informational purposes only, and do not purport to represent what the results of operations would have been had the above actually occurred on the dates indicated, nor do they purport to project the results of operations for any future period or as of any future date. Refer to Corteva's 8-K filed on August 1, 2019, which can be found on the investors section of the Corteva website, for more information on the Article 11 pro forma financial

Non-GAAP Financial Measures: This presentation includes information that does not conform to U.S. Generally Accepted Accounting Principles ("GAAP") and are considered non-GAAP measures. These measures include operating EBITDA, pro forma operating EBITDA, operating EBITDA margin, pro forma operating EBITDA margin, operating earnings, pro forma operating earnings, operating earnings per share, and pro forma operating earnings per share. Management uses these measures internally for planning and forecasting, including allocating resources and evaluating incentive compensation. Management believes that these non-GAAP measures best reflect the ongoing performance of the Company during the periods presented and provide more relevant and meaningful information to investors as they provide insight with respect to ongoing operating results of the Company and a more useful comparison of year over year results. These non-GAAP measures supplement the Company's U.S. GAAP disclosures and should not be viewed as an alternative to U.S. GAAP measures of performance. Furthermore, such non-GAAP measures may not be consistent with similar measures provided or used by other companies. Reconciliations for these non-GAAP measures to U.S. GAAP are provided starting on page 5. For periods prior to and including, Q1 2019, these non-GAAP measures are being reconciled to a pro forma GAAP financial measure prepared and presented in accordance with Article 11 of Regulation S-X that was in effect prior to recent amendments. Refer to Corteva's 8-K filed on August 1, 2019, which can be found on the investors section of the Corteva website, for more information on the Article 11 pro forma financial statements.

Corteva is not able to reconcile its forward-looking non-GAAP financial measures to their most comparable U.S. GAAP financial measures, as it is unable to predict with reasonable certainty items outside of the company's control, such as Significant Items, without unreasonable effort. For Significant Items reported in the periods presented, refer to the Significant Items details included within. Beginning January 1, 2020, the company presents accelerated prepaid royalty amortization expense as a significant item. Accelerated prepaid royalty amortization represents the noncash charge associated with the recognition of upfront payments made to Monsanto in connection with the Company's non-exclusive license in the United States and Canada for Monsanto's Genuity® Roundup Ready 2 Yield® Roundup Ready 2 Xtend® herbicide tolerance traits. During the five-year ramp-up period of Enlist E3TM, Corteva is expected to significantly reduce the volume of products with the Roundup Ready 2 Yield® and Roundup Ready 2 Xtend® herbicide tolerance traits beginning in 2021, with expected minimal use of the trait platform after the completion of the ramp-up. Additionally, on February 1, 2021, Corteva approved restructuring actions designed to right-size and optimize footprint and organizational structure according to the business needs in each region with the focus on driving continued cost improvement and productivity. The restructuring actions associated with this charge are expected to be substantially complete in 2021.

Operating EBITDA is defined as earnings (i.e., income (loss) from continuing operations before income taxes) before interest, depreciation, amortization, non-operating benefits (costs) - net and foreign exchange gains (losses), and net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting, excluding the impact of significant items (including goodwill impairment charges). Non-operating benefits (costs) - net consists of non-operating pension and other post-employment benefit (OPEB) credits (costs), tax indemnification adjustments, environmental remediation and legal costs associated with legacy EID businesses and sites. Tax indemnification adjustments relate to changes in indemnification balances, as a result of the application of the terms of the Tax Matters Agreement, between Corteva and Dow and/or DuPont that are recorded by the company as pre-tax income or expense. Operating EBITDA margin is defined as Operating EBITDA as a percentage of net sales. Operating earnings and operating earnings per share are defined as "Earnings per common share from continuing operations - diluted" excluding the after-tax impact of significant items, the after-tax impact of goodwill impairment charges, the after-tax impact of non-operating costs, net, the after-tax impact of amortization expense associated with intangible assets existing as of the Separation from DowDuPont and the after-tax impact of net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting. Although amortization of the Company's intangible assets is excluded from these non-GAAP measures, management believes it is important for investors to understand that such intangible assets contribute to revenue generation. Amortization of intangible assets that relate to past acquisitions will recur in future periods until such intangible assets have been fully amortized. Any future acquisitions may result in amortization of additional intangible assets. Net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting represents the non-cash net gain (loss) from changes in fair value of certain undesignated foreign currency derivative contracts. Upon settlement, which is within same calendar year of execution of the contract, the realized gain (loss) from the changes in fair value of the non-qualified foreign currency derivative contracts will be reported in the relevant non-GAAP financial measures, allowing quarterly results to reflect the economic effects of the foreign currency derivative contracts without the resulting unrealized mark to fair value volatility.

SELECTED INCOME STATEMENT DATA (UNAUDITED)
(dollars in millions, except per share)

	Year to Date 2021				Year 2020					Year 2019					Year 2018				
	As Reported	3Q21 As Reported	2Q21 As Reported	1Q21 As Reported	As Reported	4Q20 As Reported	3Q20 As Reported	2Q20 As Reported	1Q20 As Reported	Pro Forma	4Q19 As Reported	3Q19 As Reported	2Q19 As Reported	1Q19 Pro Forma	Pro Forma	4Q18 Pro Forma	3Q18 Pro Forma	2Q18 Pro Forma	1Q18 Pro Forma
Consolidated Net Sales (GAAP)	\$ 12,176	\$ 2,371	\$ 5,627	\$ 4,178	\$ 14,217	\$ 3,207	\$ 1,863	\$ 5,191	\$ 3,956	\$ 13,846	\$ 2,983	\$ 1,911	\$ 5,556	\$ 3,396	\$ 14,287	\$ 2,815	\$ 1,947	\$ 5,731	\$ 3,794
Income (Loss) from Continuing Operations Available to Corteva Common Stockholders, After Tax (GAAP)	\$ 1,659	\$ 34	\$ 1,015	\$ 610	\$ 736	\$ 97	\$ (392)	\$ 760	\$ 271	\$ 13	\$ (45)	\$ (516)	\$ 470	\$ 104	\$ (4,966)	\$ (752)	\$ (5,341)	\$ 963	\$ 164
Non-Operating Benefits (Costs) - Net, After Tax ⁽¹⁾	\$ 716	\$ 242	\$ 237	\$ 237	\$ 237	\$ 57	\$ 56	\$ 67	\$ 57	\$ 100	\$ 16	\$ 23	\$ 30	\$ 31	\$ 165	\$ 44	\$ 38	\$ 43	\$ 40
Amortization of Intangibles (Existing as of Separation), After Tax ⁽¹⁾	\$ (423)	\$ (140)	\$ (140)	\$ (143)	\$ (518)	\$ (141)	\$ (126)	\$ (137)	\$ (114)	\$ (376)	\$ (126)	\$ (80)	\$ (89)	\$ (81)	\$ (313)	\$ (86)	\$ (71)	\$ (86)	\$ (70)
Mark-to-market (losses) gains on certain foreign currency contracts not designated as hedges, after tax ⁽¹⁾⁽³⁾	\$ (2)	\$ 15	\$ (18)	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Goodwill Impairment Charges, After Tax ⁽¹⁾	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,503)	\$ -	\$ (4,503)	\$ -	\$ -
Significant Items (Charge) Benefit, After Tax ⁽¹⁾	\$ (167)	\$ 17	\$ (107)	\$ (77)	\$ (110)	\$ 150	\$ (27)	\$ (114)	\$ (119)	\$ (784)	\$ 12	\$ (168)	\$ (535)	\$ (93)	\$ (1,454)	\$ (637)	\$ (356)	\$ (166)	\$ (295)
Operating Earnings (Loss) (Non-GAAP) ⁽¹⁾	\$ 1,535	\$ (100)	\$ 1,043	\$ 592	\$ 1,127	\$ 31	\$ (295)	\$ 944	\$ 447	\$ 1,073	\$ 53	\$ (291)	\$ 1,064	\$ 247	\$ 1,139	\$ (73)	\$ (449)	\$ 1,172	\$ 489
Earnings (Loss) Per Share - Diluted (GAAP) ⁽²⁾	\$ 2.23	\$ 0.05	\$ 1.37	\$ 0.81	\$ 0.98	\$ 0.13	\$ (0.52)	\$ 1.01	\$ 0.36	\$ 0.02	\$ (0.06)	\$ (0.69)	\$ 0.63	\$ 0.14	\$ (6.63)	\$ (1.00)	\$ (7.13)	\$ 1.29	\$ 0.22
Operating Earnings (Loss) Per Share (Non-GAAP) ^{(1) (2)}	\$ 2.06	\$ (0.14)	\$ 1.40	\$ 0.79	\$ 1.50	\$ 0.04	\$ (0.39)	\$ 1.26	\$ 0.59	\$ 1.43	\$ 0.07	\$ (0.39)	\$ 1.42	\$ 0.33	\$ 1.52	\$ (0.10)	\$ (0.60)	\$ 1.56	\$ 0.65
Diluted Shares Outstanding (millions)	744.0	739.5	743.3	749.6	751.2	749.7	749.5	751.6	752.5	749.5	749.6	749.5	750.0	749.4	749.4	749.4	749.4	749.4	749.4

(1) See Reconciliation of Non-GAAP Measures on page 6.

(2) Earnings per share and operating earnings per share for the year may not equal the sum of quarterly earnings per share due to rounding.

(3) Effective January 1, 2021, on a prospective basis, the company excludes net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting.

SEGMENT NET SALES (UNAUDITED)

(dollars in millions)

SEGMENT NET SALES	Year to Date 2021				Year 2020					Year 2019					Year 2018				
	3Q21	2Q21	1Q21	As Reported	4Q20	3Q20	2Q20	1Q20	As Reported	4Q19	3Q19	2Q19	1Q19	As Reported	4Q18	3Q18	2Q18	1Q18	
	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	
Seed	\$ 7,010	738	3,780	\$ 2,492	\$ 7,756	1,240	523	3,538	\$ 2,455	\$ 7,590	1,243	\$ 681	\$ 3,699	\$ 1,967	\$ 7,842	1,126	\$ 551	3,864	\$ 2,301
Crop Protection	5,166	1,633	1,847	1,686	6,461	1,967	1,340	1,653	1,501	6,256	1,740	1,230	1,857	1,429	6,445	1,689	1,396	1,867	1,493
CONSOLIDATED NET SALES	\$ 12,176	\$ 2,371	\$ 5,627	\$ 4,178	\$ 14,217	\$ 3,207	\$ 1,863	\$ 5,191	\$ 3,956	\$ 13,846	\$ 2,983	\$ 1,911	\$ 5,556	\$ 3,396	\$ 14,287	\$ 2,815	\$ 1,947	\$ 5,731	\$ 3,794

OPERATING EBITDA (UNAUDITED)

(dollars in millions)

OPERATING EBITDA	Year to Date 2021				Year 2020					Year 2019					Year 2018				
	3Q21	2Q21	1Q21	As Reported	4Q20	3Q20	2Q20	1Q20	As Reported	4Q19	3Q19	2Q19	1Q19	As Reported	4Q18	3Q18	2Q18	1Q18	
	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	Pro Forma	As Reported	As Reported	Pro Forma	Pro Forma	Pro Forma	Pro Forma	Pro Forma	Pro Forma	
Seed	\$ 1,523	(217)	1,123	\$ 617	\$ 1,208	(47)	(282)	956	\$ 581	\$ 1,040	\$ (26)	\$ (295)	\$ 1,036	\$ 325	\$ 1,139	\$ (87)	\$ (372)	\$ 1,158	\$ 440
Crop Protection	897	206	370	321	1,004	327	130	309	238	1,066	277	119	450	220	1,074	169	159	423	323
Corporate Expenses	(106)	(40)	(32)	(34)	(125)	(44)	(27)	(29)	(25)	(119)	(27)	(31)	(34)	(27)	(141)	(32)	(38)	(37)	(34)
CORTEVA OPERATING EBITDA (Non-GAAP) ⁽¹⁾	\$ 2,314	\$ (51)	\$ 1,461	\$ 904	\$ 2,087	\$ 236	\$ (179)	\$ 1,236	\$ 794	\$ 1,987	\$ 224	\$ (207)	\$ 1,452	\$ 518	\$ 2,072	\$ 50	\$ (251)	\$ 1,544	\$ 729

(1) See Reconciliation of Non-GAAP Measures on page 5.

SEGMENT OPERATING EBITDA MARGIN % AND CORTEVA OPERATING EBITDA MARGIN % (UNAUDITED)

SEGMENT OPERATING EBITDA MARGIN %	Year to Date 2021				Year 2020					Year 2019					Year 2018				
	3Q21	2Q21	1Q21	As Reported	4Q20	3Q20	2Q20	1Q20	As Reported	4Q19	3Q19	2Q19	1Q19	As Reported	4Q18	3Q18	2Q18	1Q18	
	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	Pro Forma	As Reported	As Reported	Pro Forma	Pro Forma	Pro Forma	Pro Forma	Pro Forma	Pro Forma	
Seed	21.7%	-29.4%	29.7%	24.8%	15.6%	-3.8%	-53.9%	27.0%	23.7%	13.7%	-2.1%	-43.3%	28.0%	16.5%	14.5%	-7.7%	-67.5%	30.0%	19.1%
Crop Protection	17.4%	12.6%	20.0%	19.0%	15.5%	16.6%	9.7%	18.7%	15.9%	17.0%	15.9%	9.7%	24.2%	15.4%	16.7%	10.0%	11.4%	22.7%	21.6%
TOTAL OPERATING EBITDA MARGIN % (Non-GAAP) ⁽²⁾	19.0%	-2.2%	26.0%	21.6%	14.7%	7.4%	-9.6%	23.8%	20.1%	14.4%	7.5%	-10.8%	26.1%	15.3%	14.5%	1.8%	-12.9%	26.9%	19.2%

(2) Operating EBITDA margin %'s for Corporate are not presented separately above as they are not meaningful; however, the results are included in the Total Operating EBITDA Margin %'s above.

SIGNIFICANT ITEMS (UNAUDITED)
(dollars in millions)

SIGNIFICANT ITEMS	Year to Date				Year					Year					Year							
	2021		2020		2020		2020		2020		2019		2019		2019		2018		2018		2018	
	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	Pro Forma	As Reported	As Reported	As Reported	Pro Forma	Pro Forma	Pro Forma	Pro Forma	Pro Forma	Pro Forma	Pro Forma	
Gain on sale of assets ⁽¹⁾	\$ -	-	\$ -	-	\$ -	-	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24	\$ -	\$ -	\$ 24	\$ -	
Loss on deconsolidation of subsidiary ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(53)	(53)	-	-	-		
Integration and separation costs ⁽²⁾	-	-	-	-	-	-	-	-	-	(632)	(50)	(152)	(330)	(100)	(571)	(187)	(134)	(126)	(124)	-		
Restructuring and asset related charges - net	(261)	(26)	(135)	(100)	(335)	(37)	(49)	(179)	(70)	(222)	(55)	(46)	(60)	(61)	(694)	(228)	(235)	(101)	(130)	-		
Equity securities mark-to-market gain ⁽³⁾	47	47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Loss on divestiture ⁽¹⁾	-	-	-	-	(53)	-	-	-	(53)	(24)	-	-	-	(24)	(2)	(2)	-	-	-	-		
Income tax related items ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(50)	-	-	-	-	(50)		
Amortization of inventory step up ⁽⁴⁾	-	-	-	-	-	-	-	-	-	(67)	-	(15)	(52)	-	-	-	-	-	-	-		
Argentina currency devaluation ⁽⁵⁾	-	-	-	-	-	-	-	-	-	(33)	-	(33)	-	-	-	-	-	-	-	-		
Loss on early extinguishment of debt	-	-	-	-	-	-	-	-	-	(13)	-	-	(13)	-	-	-	-	-	-	-		
TOTAL PRETAX SIGNIFICANT ITEMS CHARGE⁽⁶⁾	(214)	21	(135)	(100)	(388)	(37)	(49)	(179)	(123)	(991)	(105)	(246)	(455)	(185)	(1,346)	(470)	(369)	(203)	(304)	-		
+ Total tax benefit (charge) impact of significant items ⁽⁶⁾	47	(4)	28	23	86	5	22	36	23	135	83	40	(80)	92	239	107	15	44	73	-		
+ Tax only significant item benefit (charge) ⁽⁷⁾	-	-	-	-	192	182	-	29	(19)	72	34	38	-	-	(347)	(274)	(2)	(7)	(64)	-		
TOTAL SIGNIFICANT ITEMS (CHARGE) BENEFIT, NET OF TAX⁽⁸⁾	\$ (167)	\$ 17	\$ (107)	(77)	\$ (110)	\$ 150	\$ (27)	\$ (114)	(119)	\$ (784)	\$ 12	\$ (168)	\$ (535)	\$ (93)	\$ (1,454)	\$ (637)	\$ (356)	\$ (166)	\$ (295)	-		

(1) Included in other income (expense) - net.

(2) Included in integration and separation costs. Beginning in Q2 2019, this includes both integration and separation costs.

(3) Relates to a foreign exchange loss related to adjustments to Historical DuPont's foreign currency exchange contracts as a result of U.S. tax reform, included in other income - net.

(4) Included in cost of goods sold.

(5) Impact on income (loss) from continuing operations before income taxes.

(6) The income tax effect for each significant item was calculated based on the statutory tax rate for the jurisdiction(s) in which the significant item was taxable or deductible.

(7) Primarily related to effects of U.S. and Swiss Tax Reform, the Internal Reorganizations and Business Separations, the release of a tax valuation allowance recorded against the net deferred tax asset position of a Swiss legal entity, and the establishment of a state tax valuation allowance in the US.

(8) Impact on income (loss) from continuing operations after income taxes.

RECONCILIATION OF NON-GAAP MEASURES (UNAUDITED)
(dollars in millions)

RECONCILIATION OF INCOME (LOSS) FROM CONTINUING OPERATIONS AFTER INCOME TAXES TO OPERATING EBITDA	Year to Date 2021				Year 2020					Year 2019					Year 2018				
	As Reported	3Q21	2Q21	1Q21	As Reported	4Q20	3Q20	2Q20	1Q20	Pro Forma	4Q19	3Q19	2Q19	1Q19	Pro Forma	4Q18	3Q18	2Q18	1Q18
Income (loss) from continuing operations after income taxes (GAAP)	\$ 1,667	\$ 36	\$ 1,018	\$ 613	\$ 756	99	\$ (390)	\$ 766	\$ 281	\$ 26	\$ (42)	\$ (527)	\$ 483	\$ 112	\$ (4,937)	\$ (746)	\$ (5,336)	\$ 968	\$ 177
Provision for / (benefit from) income taxes on continuing operations	434	(28)	284	178	(81)	(169)	(117)	78	127	1	(145)	(104)	270	(20)	395	201	(28)	193	29
Income (loss) from continuing operations before income taxes (GAAP)	2,101	8	1,302	791	675	(70)	(507)	844	408	27	(187)	(631)	753	92	(4,542)	(545)	(5,364)	1,161	206
Depreciation and Amortization	926	309	313	304	1,177	309	285	300	283	1,000	289	226	227	258	909	242	215	237	215
Interest income	(58)	(19)	(18)	(21)	(56)	(18)	(11)	(9)	(18)	(59)	(13)	(13)	(17)	(16)	(86)	(23)	(12)	(24)	(27)
Interest expense	22	8	7	7	45	10	11	14	10	91	24	19	34	14	76	25	13	21	17
Exchange losses (gains), net	47	(2)	14	35	174	47	67	(1)	61	66	29	(22)	32	27	77	(63)	74	1	65
Non-operating (benefits) costs - net	(941)	(315)	(315)	(311)	(316)	(79)	(73)	(91)	(73)	(129)	(23)	(32)	(32)	(42)	(211)	(56)	(49)	(55)	(51)
Mark-to-market losses (gains) on certain foreign currency contracts not designated as hedges ⁽¹⁾	3	(19)	23	(1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Goodwill impairment charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,503	-	4,503	-	-
Significant items charge	214	(21)	135	100	388	37	49	179	123	991	105	246	455	185	1,346	470	369	203	304
Operating EBITDA (Non-GAAP)	\$ 2,314	\$ (51)	\$ 1,461	\$ 904	\$ 2,087	\$ 236	\$ (179)	\$ 1,236	\$ 794	\$ 1,987	\$ 224	\$ (207)	\$ 1,452	\$ 518	\$ 2,072	\$ 50	\$ (251)	\$ 1,544	\$ 729

(1) Effective January 1, 2021, on a prospective basis, the company excludes net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting.

RECONCILIATION OF NON-GAAP MEASURES (UNAUDITED)
(dollars in millions, except per share)

	Year to Date 2021				Year 2020					Year 2019					Year 2018				
	As Reported	3Q21 As Reported	2Q21 As Reported	1Q21 As Reported	As Reported	4Q20 As Reported	3Q20 As Reported	2Q20 As Reported	1Q20 As Reported	Pro Forma	4Q19 As Reported	3Q19 As Reported	2Q19 As Reported	1Q19 Pro Forma	Pro Forma	4Q18 Pro Forma	3Q18 Pro Forma	2Q18 Pro Forma	1Q18 Pro Forma
OPERATING EARNINGS (Non-GAAP)																			
Income (Loss) from Continuing Operations Available to Corteva Common Stockholders (GAAP)	\$ 1,659	\$ 34	\$ 1,015	\$ 610	\$ 736	97	\$ (392)	\$ 760	\$ 271	\$ 13	\$ (45)	\$ (516)	\$ 470	\$ 104	\$ (4,966)	\$ (752)	\$ (5,341)	\$ 963	\$ 164
Less: Non-operating benefits (costs) - net, after tax ⁽¹⁾	716	242	237	237	237	57	56	67	57	100	16	23	30	31	165	44	38	43	40
Less: Amortization of intangibles (existing as of Separation), after tax ⁽¹⁾	(423)	(140)	(140)	(143)	(518)	(141)	(126)	(137)	(114)	(376)	(126)	(80)	(89)	(81)	(313)	(86)	(71)	(86)	(70)
Less: Mark-to-market (losses) gains on certain foreign currency contracts not designated as hedges, after tax ⁽²⁾⁽⁴⁾	(2)	15	(18)	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Goodwill impairment charge, after tax ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,503)	-	(4,503)	-	-
Less: Significant items (charge) benefit, after tax ⁽¹⁾	(167)	17	(107)	(77)	(110)	150	(27)	(114)	(119)	(784)	12	(168)	(535)	(93)	(1,454)	(637)	(356)	(166)	(295)
Operating Earnings (Loss) (Non-GAAP)	<u>\$ 1,535</u>	<u>\$ (100)</u>	<u>\$ 1,043</u>	<u>\$ 592</u>	<u>\$ 1,127</u>	<u>\$ 31</u>	<u>\$ (295)</u>	<u>\$ 944</u>	<u>\$ 447</u>	<u>\$ 1,073</u>	<u>\$ 53</u>	<u>\$ (291)</u>	<u>\$ 1,064</u>	<u>\$ 247</u>	<u>\$ 1,139</u>	<u>\$ (73)</u>	<u>\$ (449)</u>	<u>\$ 1,172</u>	<u>\$ 489</u>
OPERATING EARNINGS PER SHARE (Non-GAAP)																			
Earnings (loss) per share - diluted (GAAP)	\$ 2.23	\$ 0.05	\$ 1.37	\$ 0.81	\$ 0.98	0.13	\$ (0.52)	\$ 1.01	\$ 0.36	\$ 0.02	\$ (0.06)	\$ (0.69)	\$ 0.63	\$ 0.14	\$ (6.63)	\$ (1.00)	\$ (7.13)	\$ 1.29	\$ 0.22
Less: Non-operating benefits (costs) - net, after tax ⁽²⁾	0.96	0.33	0.32	0.31	0.32	0.08	0.08	0.09	0.08	0.13	0.02	0.03	0.04	0.04	0.22	0.06	0.05	0.06	0.05
Less: Amortization of intangibles (existing as of Separation), after tax ⁽²⁾	(0.57)	(0.18)	(0.19)	(0.19)	(0.69)	(0.19)	(0.17)	(0.19)	(0.15)	(0.50)	(0.17)	(0.11)	(0.12)	(0.11)	(0.42)	(0.11)	(0.09)	(0.11)	(0.09)
Less: Mark-to-market (losses) gains on certain foreign currency contracts not designated as hedges, after tax ⁽²⁾⁽⁴⁾	-	0.02	(0.02)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Goodwill impairment charge, after tax ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(6.01)	-	(6.01)	-	-
Less: Significant items (charge) benefit, after tax ⁽²⁾	(0.22)	0.02	(0.14)	(0.10)	(0.15)	0.20	(0.04)	(0.15)	(0.16)	(1.04)	0.02	(0.22)	(0.71)	(0.12)	(1.94)	(0.85)	(0.48)	(0.22)	(0.39)
Operating Earnings (Loss) Per Share (Non-GAAP)⁽³⁾	<u>\$ 2.06</u>	<u>\$ (0.14)</u>	<u>\$ 1.40</u>	<u>\$ 0.79</u>	<u>\$ 1.50</u>	<u>\$ 0.04</u>	<u>\$ (0.39)</u>	<u>\$ 1.26</u>	<u>\$ 0.59</u>	<u>\$ 1.43</u>	<u>\$ 0.07</u>	<u>\$ (0.39)</u>	<u>\$ 1.42</u>	<u>\$ 0.33</u>	<u>\$ 1.52</u>	<u>\$ (0.10)</u>	<u>\$ (0.60)</u>	<u>\$ 1.56</u>	<u>\$ 0.65</u>

(1) Impact on net income (loss) from continuing operations available to Corteva common stockholders. The income tax effect for each adjustment was calculated based on the statutory tax rate for the jurisdiction(s) in which the adjustment was taxable or deductible (unless otherwise disclosed on page 4).

(2) Impact on earnings per common share - diluted. The income tax effect for each adjustment was calculated based on the statutory tax rate for the jurisdiction(s) in which the adjustment was taxable or deductible (unless otherwise disclosed on page 4).

(3) Operating earnings per share for the year may not equal the sum of quarterly operating earnings per share due to rounding.

(4) Effective January 1, 2021, on a prospective basis, the company excludes net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting.