



CORTEVA, INC.
QUARTERLY SUPPLEMENTAL FINANCIAL DATA AND NON-GAAP RECONCILIATIONS
(UNAUDITED)
June 30, 2023

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Corteva Unaudited Pro Forma Information: In order to provide the most meaningful comparison of results of operations, supplemental unaudited pro forma financial information for the first quarter of 2019 and prior has been included in these webcharts. These webcharts present the pro forma results of Corteva, Inc. ("Corteva" or the "Company"), after giving effect to events that are (1) directly attributable to the merger of DuPont and Dow, debt retirement transactions related to paying off or retiring portions of EIDP's existing debt liabilities, and the separation and distribution to DowDuPont stockholders of all the outstanding shares of Corteva common stock; (2) factually supportable and (3) with respect to the pro forma statements of operations, expected to have a continuing impact on the consolidated results. All periods before, and including, the first quarter of 2019 give effect to the above noted transactions in addition to the common control business combination with DAS, as if it had been consummated on January 1, 2017. Refer to Corteva's Form 10 registration statement filed on May 6, 2019, which can be found on the investors section of the Corteva website, for further details on the above transactions. The pro forma financial statements were prepared in accordance with Article 11 of Regulation S-X that was in effect prior to recent amendments, and are presented for informational purposes only, and do not purport to represent what the results of operations would have been had the above actually occurred on the dates indicated, nor do they purport to project the results of operations for any future period or as of any future date. Refer to Corteva's 8-K filed on August 1, 2019, which can be found on the investors section of the Corteva website, for more information on the Article 11 pro forma financial statements.

Non-GAAP Financial Measures: This presentation includes information that does not conform to U.S. Generally Accepted Accounting Principles ("GAAP") and are considered non-GAAP measures. These measures include operating EBITDA, pro forma operating EBITDA, operating EBITDA margin, pro forma operating EBITDA margin, operating earnings, pro forma operating earnings, operating earnings per share, and pro forma operating earnings per share. Management uses these measures internally for planning and forecasting, including allocating resources and evaluating incentive compensation. Management believes that these non-GAAP measures best reflect the ongoing performance of the Company during the periods presented and provide more relevant and meaningful information to investors as they provide insight with respect to ongoing operating results of the Company and a more useful comparison of year over year results. These non-GAAP measures supplement the Company's U.S. GAAP disclosures and should not be viewed as an alternative to U.S. GAAP measures of performance. Furthermore, such non-GAAP measures may not be consistent with similar measures provided or used by other companies. Reconciliations for these non-GAAP measures to U.S. GAAP are provided starting on pages 5 and 6. For periods prior to and including, Q1 2019, these non-GAAP measures are being reconciled to a pro forma GAAP financial measure prepared and presented in accordance with Article 11 of Regulation S-X that was in effect prior to recent amendments. Refer to Corteva's 8-K filed on August 1, 2019, which can be found on the investors section of the Corteva website, for more information on the Article 11 pro forma financial statements.

Corteva is not able to reconcile its forward-looking non-GAAP financial measures to its most comparable U.S. GAAP financial measures, except for free cash flow, as it is unable to predict with reasonable certainty items outside of the company's control, such as Significant Items, without unreasonable effort. For Significant Items reported in the periods presented, refer to the Significant Items details included within. Beginning January 1, 2020, the company presents accelerated prepaid royalty amortization expense as a significant item. Accelerated prepaid royalty amortization represents the noncash charge associated with the recognition of upfront payments made to Monsanto in connection with the Company's non-exclusive license in the United States and Canada for Monsanto's Genuity® Roundup Ready 2 Yield® Roundup Ready 2 Xtend® herbicide tolerance traits. During the five-year ramp-up period of Enlist E3™, Corteva is expected to significantly reduce the volume of products with the Roundup Ready 2 Yield® and Roundup Ready 2 Xtend® herbicide tolerance traits beginning in 2021, with expected minimal use of the trait platform after the completion of the ramp-up. The Company also committed to the 2022 Restructuring Actions, which are expected to be complete in 2023. The total net pre-tax restructuring and other charges expected to be recognized during 2023 are not expected to be material.

Operating EBITDA is defined as earnings (loss) (i.e., income (loss) from continuing operations before income taxes) before interest, depreciation, amortization, non-operating benefits (costs), foreign exchange gains (losses), and net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting, excluding the impact of significant items. Non-operating benefits (costs) consists of non-operating pension and other post-employment benefit (OPEB) credits (costs), tax indemnification adjustments, environmental remediation and legal costs associated with legacy EIDP businesses and sites and the 2021 officer indemnification payment. Tax indemnification adjustments relate to changes in indemnification balances, as a result of the application of the terms of the Tax Matters Agreement, between Corteva and Dow and/or DuPont that are recorded by the company as pre-tax income or expense. Operating EBITDA margin is defined as Operating EBITDA as a percentage of net sales. Operating earnings (loss) and operating earnings (loss) per share are defined as "earnings (loss) per common share from continuing operations - diluted" excluding the after-tax impact of significant items, the after-tax impact of goodwill impairment charges, the after-tax impact of non-operating benefits (costs), the after-tax impact of amortization expense associated with intangible assets existing as of the Separation from DowDuPont and the after-tax impact of net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting. Although amortization of the Company's intangible assets is excluded from these non-GAAP measures, management believes it is important for investors to understand that such intangible assets contribute to revenue generation. Amortization of intangible assets that relate to past acquisitions will recur in future periods until such intangible assets have been fully amortized. Any future acquisitions may result in amortization of additional intangible assets. Net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting represents the non-cash net gain (loss) from changes in fair value of certain undesignated foreign currency derivative contracts. Upon settlement, which is within the same calendar year of execution of the contract, the realized gain (loss) from the changes in fair value of the non-qualified foreign currency derivative contracts will be reported in the relevant non-GAAP financial measures, allowing quarterly results to reflect the economic effects of the foreign currency derivative contracts without the resulting unrealized mark to fair value volatility.

SELECTED INCOME STATEMENT DATA (UNAUDITED)
(dollars in millions, except per share)

	Year to Date 2023			Year 2022			Year 2021			Year 2020			Year 2019			Year 2019							
	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported					
Consolidated Net Sales (GAAP)	\$ 10,929	\$ 6,045	\$ 4,884	\$ 17,455	\$ 3,825	\$ 2,777	\$ 6,252	\$ 4,601	\$ 15,655	\$ 3,479	\$ 2,371	\$ 5,627	\$ 4,178	\$ 14,217	\$ 3,207	\$ 1,863	\$ 5,191	\$ 3,956	\$ 13,846	\$ 2,983	\$ 1,911	\$ 5,556	\$ 3,396
Income (Loss) from Continuing Operations Available to Corteva Common Stockholders, After Tax (GAAP)	\$ 1,480	\$ 877	\$ 603	\$ 1,205	\$ (43)	\$ (325)	\$ 999	\$ 574	\$ 1,812	\$ 153	\$ 34	\$ 1,015	\$ 610	\$ 736	\$ 97	\$ (382)	\$ 760	\$ 271	\$ 13	\$ (45)	\$ (516)	\$ 470	\$ 104
Non-Operating Benefits (Costs), After Tax⁽¹⁾	\$ (68)	\$ (35)	\$ (33)	\$ 80	\$ (16)	\$ 4	\$ 43	\$ 49	\$ 955	\$ 239	\$ 242	\$ 237	\$ 237	\$ 237	\$ 57	\$ 56	\$ 67	\$ 57	\$ 100	\$ 16	\$ 23	\$ 30	\$ 31
Amortization of Intangibles (Existing as of Separation), After Tax⁽¹⁾	\$ (236)	\$ (118)	\$ (118)	\$ (542)	\$ (128)	\$ (137)	\$ (138)	\$ (139)	\$ (562)	\$ (139)	\$ (140)	\$ (140)	\$ (143)	\$ (518)	\$ (141)	\$ (126)	\$ (137)	\$ (114)	\$ (376)	\$ (126)	\$ (80)	\$ (89)	\$ (81)
Mark-to-market Gains (Losses) on Certain Foreign Currency Contracts not Designated as Hedges, After Tax⁽¹⁾⁽³⁾	\$ (59)	\$ (48)	\$ (11)	\$ -	\$ (2)	\$ 4	\$ 26	\$ (28)	\$ -	\$ 2	\$ 15	\$ (18)	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Significant Items Benefit (Charge), After Tax⁽¹⁾	\$ (129)	\$ (61)	\$ (68)	\$ (267)	\$ (14)	\$ (110)	\$ (127)	\$ (16)	\$ (176)	\$ (9)	\$ 17	\$ (107)	\$ (77)	\$ (110)	\$ 150	\$ (27)	\$ (114)	\$ (119)	\$ (784)	\$ 12	\$ (168)	\$ (535)	\$ (93)
Operating Earnings (Loss) (Non-GAAP)⁽¹⁾	\$ 1,972	\$ 1,139	\$ 833	\$ 1,934	\$ 117	\$ (86)	\$ 1,195	\$ 708	\$ 1,595	\$ 60	\$ (100)	\$ 1,043	\$ 592	\$ 1,127	\$ 31	\$ (295)	\$ 944	\$ 447	\$ 1,073	\$ 53	\$ (291)	\$ 1,064	\$ 247
Earnings (Loss) Per Share - Diluted (GAAP)⁽²⁾	\$ 2.07	\$ 1.23	\$ 0.84	\$ 1.66	\$ (0.06)	\$ (0.45)	\$ 1.37	\$ 0.79	\$ 2.44	\$ 0.21	\$ 0.05	\$ 1.37	\$ 0.81	\$ 0.98	\$ 0.13	\$ (0.52)	\$ 1.01	\$ 0.36	\$ 0.02	\$ (0.06)	\$ (0.69)	\$ 0.63	\$ 0.14
Operating Earnings (Loss) Per Share (Non-GAAP)⁽¹⁾⁽²⁾	\$ 2.76	\$ 1.60	\$ 1.16	\$ 2.67	\$ 0.16	\$ (0.12)	\$ 1.64	\$ 0.97	\$ 2.15	\$ 0.08	\$ (0.14)	\$ 1.40	\$ 0.79	\$ 1.50	\$ 0.04	\$ (0.39)	\$ 1.26	\$ 0.59	\$ 1.43	\$ 0.07	\$ (0.39)	\$ 1.42	\$ 0.33
Diluted Shares Outstanding (millions)	714.8	713.7	716.2	724.5	714.7	718.7	726.7	730.9	741.6	735.1	739.5	743.3	749.6	751.2	749.7	749.5	751.6	752.5	749.5	749.6	749.5	750.0	749.4

(1) See Reconciliation of Non-GAAP Measures on pages 5 and 6.

(2) Earnings (loss) per share and operating earnings (loss) per share for the year may not equal the sum of quarterly earnings per share due to rounding.

(3) Effective January 1, 2021, on a prospective basis, the company excludes net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting.

SEGMENT NET SALES (UNAUDITED)

(dollars in millions)

SEGMENT NET SALES	Year to Date			Year					Year					Year					Year				
	2023	2023	1Q23	2022	4Q22	3Q22	2Q22	1Q22	2021	4Q21	3Q21	2Q21	1Q21	2020	4Q20	3Q20	2Q20	1Q20	2019	4Q19	3Q19	2Q19	1Q19
	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported
Seed	\$ 6,959	\$ 4,264	\$ 2,895	\$ 8,979	\$ 1,646	\$ 862	\$ 3,947	\$ 2,524	\$ 8,402	1,392	738	3,790	2,492	\$ 7,756	1,240	523	3,538	2,455	\$ 7,590	1,243	\$ 681	3,699	1,967
Crop Protection	3,970	1,781	2,189	8,476	2,179	1,915	2,305	2,077	7,253	2,087	1,633	1,847	1,686	6,461	1,967	1,340	1,653	1,501	6,256	1,740	1,230	1,857	1,429
CONSOLIDATED NET SALES	\$ 10,929	\$ 6,045	\$ 4,884	\$ 17,455	\$ 3,825	\$ 2,777	\$ 6,252	\$ 4,601	\$ 15,655	\$ 3,479	\$ 2,371	\$ 5,627	\$ 4,178	\$ 14,217	\$ 3,207	\$ 1,863	\$ 5,191	\$ 3,956	\$ 13,846	\$ 2,983	\$ 1,911	\$ 5,556	\$ 3,396

OPERATING EBITDA (UNAUDITED)

(dollars in millions)

OPERATING EBITDA	Year to Date			Year					Year					Year					Year				
	2023	2023	1Q23	2022	4Q22	3Q22	2Q22	1Q22	2021	4Q21	3Q21	2Q21	1Q21	2020	4Q20	3Q20	2Q20	1Q20	2019	4Q19	3Q19	2Q19	1Q19
	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	Pro Forma	As Reported	As Reported	As Reported	Pro Forma
Seed	\$ 2,110	\$ 1,458	\$ 652	\$ 1,656	\$ 71	\$ (224)	\$ 1,240	\$ 569	\$ 1,512	(11)	(217)	1,123	617	\$ 1,208	(47)	(282)	956	581	\$ 1,040	(26)	\$ (295)	1,036	325
Crop Protection	923	320	603	1,684	332	352	509	491	1,202	305	206	370	321	1,004	327	130	309	238	1,066	277	119	450	220
Corporate Expenses	(56)	(32)	(24)	(116)	(33)	(32)	(30)	(21)	(138)	(32)	(40)	(32)	(34)	(125)	(44)	(27)	(29)	(25)	(119)	(27)	(31)	(34)	(27)
CORTEVA OPERATING EBITDA (Non-GAAP)⁽¹⁾	\$ 2,977	\$ 1,746	\$ 1,231	\$ 3,224	\$ 370	\$ 96	\$ 1,719	\$ 1,039	\$ 2,576	\$ 262	\$ (51)	\$ 1,461	\$ 904	\$ 2,087	\$ 236	\$ (179)	\$ 1,236	\$ 794	\$ 1,987	\$ 224	\$ (207)	\$ 1,452	\$ 518

(1) See Reconciliation of Non-GAAP Measures on page 5.

SEGMENT OPERATING EBITDA MARGIN % AND CORTEVA OPERATING EBITDA MARGIN % (UNAUDITED)

SEGMENT OPERATING EBITDA MARGIN %	Year to Date			Year					Year					Year					Year				
	2023	2023	1Q23	2022	4Q22	3Q22	2Q22	1Q22	2021	4Q21	3Q21	2Q21	1Q21	2020	4Q20	3Q20	2Q20	1Q20	2019	4Q19	3Q19	2Q19	1Q19
	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	Pro Forma	As Reported	As Reported	As Reported	Pro Forma
Seed	30.3%	34.2%	24.2%	18.4%	4.3%	-26.0%	31.4%	22.5%	18.0%	-0.8%	-29.4%	29.7%	24.8%	15.6%	-3.8%	-53.9%	27.0%	23.7%	13.7%	-2.1%	-43.3%	28.0%	16.5%
Crop Protection	23.2%	18.0%	27.5%	19.9%	15.2%	18.4%	22.1%	23.6%	16.6%	14.6%	12.6%	20.0%	19.0%	15.5%	16.6%	9.7%	18.7%	15.9%	17.0%	15.9%	9.7%	24.2%	15.4%
TOTAL OPERATING EBITDA MARGIN % (Non-GAAP)⁽²⁾	27.2%	28.9%	25.2%	18.5%	9.7%	3.5%	27.5%	22.6%	16.5%	7.5%	-2.2%	26.0%	21.6%	14.7%	7.4%	-9.6%	23.8%	20.1%	14.4%	7.5%	-10.8%	26.1%	15.3%

(2) Operating EBITDA margin %'s for Corporate are not presented separately above as they are not meaningful; however, the results are included in the Total Operating EBITDA Margin %'s above.

SIGNIFICANT ITEMS (UNAUDITED)
(dollars in millions)

SIGNIFICANT ITEMS	Year to Date			Year					Year					Year					Year				
	2023	2023	1Q23	2022	4Q22	3Q22	2Q22	1Q22	2021	4Q21	3Q21	2Q21	1Q21	2020	4Q20	3Q20	2Q20	1Q20	2019	4Q19	3Q19	2Q19	1Q19
	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	Pro Forma	As Reported	As Reported	As Reported	Pro Forma
Integration and separation costs ⁽¹⁾	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (632)	\$ (50)	\$ (152)	\$ (330)	\$ (100)
Restructuring and asset related charges - net	(93)	(60)	(33)	(363)	(63)	(152)	(143)	(5)	(289)	(28)	(26)	(135)	(100)	(335)	(37)	(49)	(179)	(70)	(222)	(55)	(46)	(60)	(61)
Equity securities mark-to-market gain ⁽¹⁾	-	-	-	-	-	-	-	-	47	-	47	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of inventory step up ⁽²⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(67)	-	(52)
Argentina currency devaluation ⁽³⁾	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(33)	-	(33)	-	-
Loss on early extinguishment of debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(13)	-
Employee retention credit ⁽⁴⁾	3	3	-	9	-	9	-	-	60	60	-	-	-	-	-	-	-	-	-	-	-	-	(13)
Contract termination ⁽⁵⁾	-	-	-	-	-	-	-	-	(54)	(54)	-	-	-	-	-	-	-	-	-	-	-	-	-
Estimated settlement expense ⁽⁶⁾	(90)	(41)	(49)	(87)	(30)	(40)	-	(17)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventory write-offs ⁽⁶⁾⁽⁸⁾	(7)	(3)	(4)	(33)	-	(32)	(1)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Settlement costs associated with Russia Exit ⁽¹⁾⁽⁸⁾	-	-	-	(8)	-	(2)	(8)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gain (loss) on sale of business, assets and equity investments ⁽¹⁾⁽⁸⁾	3	-	3	10	-	15	(5)	-	-	-	-	-	-	(53)	-	-	-	(53)	(24)	-	-	-	(24)
AIEn facility remediation charge ⁽⁴⁾⁽⁸⁾	-	-	-	(33)	(33)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Seed sale associated with Russia exit ⁽⁶⁾⁽⁷⁾	18	(1)	19	3	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition-related costs ⁽⁹⁾	(34)	(15)	(19)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL PRETAX SIGNIFICANT ITEMS BENEFIT (CHARGE)⁽¹²⁾	(200)	(117)	(63)	(502)	(123)	(202)	(155)	(22)	(236)	(22)	21	(135)	(100)	(388)	(37)	(49)	(179)	(123)	(691)	(105)	(246)	(455)	(185)
+ Total tax benefit (charge) impact of significant items ⁽¹²⁾	42	27	15	102	31	37	28	6	51	4	(4)	28	23	86	5	22	36	23	136	83	40	(80)	92
+ Tax only significant item benefit (charge) ⁽¹¹⁾	29	29	-	133	78	55	-	-	9	9	-	-	-	192	182	-	29	(19)	72	34	38	-	-
TOTAL SIGNIFICANT ITEMS (CHARGE) BENEFIT, NET OF TAX⁽¹³⁾	\$ (129)	\$ (61)	\$ (68)	\$ (267)	\$ (14)	\$ (110)	\$ (127)	\$ (16)	\$ (176)	\$ (9)	\$ 17	\$ (107)	(77)	\$ (110)	\$ 150	\$ (27)	\$ (114)	(119)	\$ (784)	\$ 12	\$ (168)	\$ (335)	\$ (83)

- (1) Included in other income (expense) - net.
- (2) Included in integration and separation costs. Beginning in Q2 2019, this includes both integration and separation costs.
- (3) Relates to a foreign exchange loss related to adjustments to Historical DuPont's foreign currency exchange contracts as a result of U.S. tax reform, included in other income - net.
- (4) Included in cost of goods sold.
- (5) Includes a charge for estimated Lonsban® related charges.
- (6) The charges recognized in 2023 and 2022 are associated with activities related to the 2022 Restructuring Actions.
- (7) Second and First quarter 2023 and the fourth quarter 2022 includes a benefit (charge) of \$(1), \$19 and \$3, respectively, relating to the sale of seeds already under production in Russia when the decision to exit the country was made and that the Company was contractually required to purchase. The second and first quarter 2023 and the fourth quarter 2022 consisted of \$30, \$41 and \$8, respectively, of net sales and \$31, \$22 and \$5, respectively, of cost of goods sold.
- (8) This charge relates to the increase in the remediation accrual at the AIEn facility relating to Corteva's estimated voluntary contribution to the solid waste and wastewater remedial action plans.
- (9) This charge relates to transaction and third-party integration costs associated with the completed acquisitions of Stoller and Symborg as well as the recognition of the inventory fair value step-up.
- (10) The income tax effect for each significant item was calculated based on the statutory tax rate for the jurisdiction(s) in which the significant item was taxable or deductible.
- (11) Primarily related to effects of a net benefit for the impact of changes to deferred taxes associated with a tax currency change for a legal entity, a worthless stock deduction in the U.S., a change in a U.S. legal entity's tax characterization resulting in the establishment of deferred taxes, changes in valuation allowances recorded against the net deferred tax asset positions of two legal entities in Brazil, U.S. and Swiss Tax Reform, the Internal Reorganizations and Business Separations, the release of a tax valuation allowance recorded against the net deferred tax asset position of a Swiss legal entity, and the establishment of a state tax valuation allowance in the US.
- (12) Impact on income (loss) from continuing operations before income taxes.
- (13) Impact on income (loss) from continuing operations after income taxes.

RECONCILIATION OF NON-GAAP MEASURES (UNAUDITED)
(dollars in millions)

	Year to Date			Year					Year					Year					Year					
	2023	2023	1Q23	2022	4Q22	3Q22	2Q22	1Q22	2021	4Q21	3Q21	2Q21	1Q21	2020	4Q20	3Q20	2Q20	1Q20	2019	4Q19	3Q19	2Q19	1Q19	
RECONCILIATION OF INCOME (LOSS) FROM CONTINUING OPERATIONS AFTER INCOME TAXES TO OPERATING EBITDA	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	Pro Forma	As Reported	As Reported	As Reported	As Reported	Pro Forma
Income (loss) from continuing operations after income taxes (GAAP)	\$ 1,487	\$ 880	\$ 607	\$ 1,216	\$ (41)	\$ (322)	\$ 1,002	\$ 577	\$ 1,822	155	\$ 36	\$ 1,018	\$ 613	\$ 756	99	\$ (390)	\$ 766	\$ 281	\$ 26	\$ (42)	\$ (527)	\$ 483	\$ 112	
Provision for (benefit from) income taxes on continuing operations	373	204	169	210	(162)	(74)	325	121	524	90	(28)	284	178	(81)	(169)	(117)	78	127	1	(145)	(104)	270	(20)	
Income (loss) from continuing operations before income taxes (GAAP)	1,860	1,084	776	1,426	(203)	(396)	1,327	698	2,346	245	8	1,302	791	675	(70)	(507)	844	408	27	(187)	(631)	753	92	
Depreciation and Amortization	593	306	287	1,223	304	310	302	307	1,243	317	309	313	304	1,177	309	285	300	283	1,000	289	226	227	258	
Interest income	(94)	(54)	(40)	(124)	(49)	(36)	(24)	(15)	(77)	(19)	(19)	(16)	(21)	(56)	(18)	(11)	(9)	(18)	(59)	(13)	(13)	(17)	(16)	
Interest expense	113	82	31	79	36	18	16	9	30	8	8	7	7	45	10	11	14	10	91	24	19	34	14	
Exchange (gains) losses	140	104	36	229	133	13	36	47	54	7	(2)	14	35	174	47	67	(1)	61	66	29	(22)	32	27	
Non-operating (benefits) costs	87	44	43	(111)	23	(9)	(60)	(65)	(1,256)	(315)	(315)	(315)	(311)	(316)	(79)	(73)	(91)	(73)	(129)	(23)	(32)	(32)	(42)	
Mark-to-market (gains) losses on certain foreign currency contracts not designated as hedges ⁽¹⁾	75	63	15	-	3	(6)	(33)	36	-	(3)	(19)	23	(1)	-	-	-	-	-	-	-	-	-	-	
Significant items (benefit) charge	200	117	83	502	123	202	155	22	236	22	(21)	135	100	388	37	49	179	123	991	105	246	455	185	
Operating EBITDA (Non-GAAP)	\$ 2,977	\$ 1,746	\$ 1,231	\$ 3,224	\$ 370	\$ 96	\$ 1,719	\$ 1,039	\$ 2,576	\$ 262	\$ (51)	\$ 1,461	\$ 904	\$ 2,087	\$ 236	\$ (179)	\$ 1,236	\$ 794	\$ 1,987	\$ 224	\$ (207)	\$ 1,452	\$ 518	

(1) Effective January 1, 2021, on a prospective basis, the company excludes net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting.

RECONCILIATION OF NON-GAAP MEASURES (UNAUDITED)
(dollars in millions, except per share)

	Year to Date			Year					Year					Year										
	2023	2023	1Q23	2022	4Q22	3Q22	2Q22	1Q22	2021	4Q21	3Q21	2Q21	1Q21	2020	4Q20	3Q20	2Q20	1Q20	2019	4Q19	3Q19	2Q19	1Q19	
	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	As Reported	Pro Forma	As Reported	As Reported	As Reported	As Reported	Pro Forma
OPERATING EARNINGS (LOSS) (Non-GAAP)																								
Income (Loss) from Continuing Operations Available to Corteva Common Stockholders (GAAP)	\$ 1,480	\$ 877	\$ 603	\$ 1,205	\$ (43)	\$ (325)	\$ 999	\$ 574	\$ 1,812	153	\$ 34	\$ 1,015	\$ 610	\$ 736	97	\$ (392)	\$ 760	\$ 271	\$ 13	\$ (45)	\$ (516)	\$ 470	\$ 104	
Less: Non-operating benefits (costs), after tax ⁽¹⁾	(68)	(35)	(33)	80	(16)	4	43	49	955	239	242	237	237	237	57	56	67	57	100	16	23	30	31	
Less: Amortization of intangibles (existing as of Separation), after tax ⁽²⁾	(236)	(118)	(118)	(542)	(128)	(137)	(138)	(139)	(562)	(139)	(140)	(140)	(143)	(518)	(141)	(126)	(137)	(114)	(376)	(126)	(80)	(89)	(81)	
Less: Mark-to-market gains (losses) on certain foreign currency contracts not designated as hedges, after tax ⁽¹⁾⁽⁴⁾	(59)	(48)	(11)	-	(2)	4	26	(28)	-	2	15	(18)	1	-	-	-	-	-	-	-	-	-	-	
Less: Significant items benefit (charge), after tax ⁽³⁾	(129)	(61)	(68)	(267)	(14)	(110)	(127)	(16)	(176)	(9)	17	(107)	(77)	(110)	150	(27)	(114)	(119)	(784)	12	(168)	(535)	(93)	
Operating Earnings (Loss) (Non-GAAP)	\$ 1,972	\$ 1,139	\$ 833	\$ 1,934	\$ 117	\$ (86)	\$ 1,195	\$ 708	\$ 1,595	\$ 60	\$ (100)	\$ 1,043	\$ 592	\$ 1,127	\$ 31	\$ (295)	\$ 944	\$ 447	\$ 1,073	\$ 53	\$ (291)	\$ 1,064	\$ 247	
OPERATING EARNINGS (LOSS) PER SHARE (Non-GAAP)																								
Earnings (loss) per share - diluted (GAAP)	\$ 2.07	\$ 1.23	\$ 0.84	\$ 1.66	\$ (0.06)	\$ (0.45)	\$ 1.37	\$ 0.79	\$ 2.44	0.21	\$ 0.05	\$ 1.37	\$ 0.81	\$ 0.98	0.13	\$ (0.52)	\$ 1.01	\$ 0.36	\$ 0.02	\$ (0.06)	\$ (0.69)	\$ 0.63	\$ 0.14	
Less: Non-operating benefits (costs), after tax ⁽²⁾	(0.10)	(0.04)	(0.05)	0.11	(0.02)	-	0.06	0.07	1.29	0.33	0.33	0.32	0.31	0.32	0.08	0.08	0.09	0.08	0.13	0.02	0.03	0.04	0.04	
Less: Amortization of intangibles (existing as of Separation), after tax ⁽²⁾	(0.33)	(0.17)	(0.16)	(0.75)	(0.18)	(0.19)	(0.19)	(0.19)	(0.76)	(0.19)	(0.19)	(0.19)	(0.19)	(0.69)	(0.19)	(0.17)	(0.19)	(0.15)	(0.50)	(0.17)	(0.11)	(0.12)	(0.11)	
Less: Mark-to-market gains (losses) on certain foreign currency contracts not designated as hedges, after tax ⁽¹⁾⁽⁴⁾	(0.08)	(0.07)	(0.02)	-	0.01	0.04	(0.04)	-	-	-	0.02	(0.02)	-	-	-	-	-	-	-	-	-	-	-	
Less: Significant items benefit (charge), after tax ⁽³⁾	(0.18)	(0.09)	(0.09)	(0.37)	(0.02)	(0.15)	(0.18)	(0.02)	(0.24)	(0.01)	0.02	(0.14)	(0.10)	(0.15)	0.20	(0.04)	(0.15)	(0.16)	(1.04)	0.02	(0.22)	(0.71)	(0.12)	
Operating Earnings (Loss) Per Share (Non-GAAP)⁽⁴⁾	\$ 2.76	\$ 1.60	\$ 1.16	\$ 2.67	\$ 0.16	\$ (0.12)	\$ 1.64	\$ 0.97	\$ 2.15	\$ 0.08	\$ (0.14)	\$ 1.40	\$ 0.79	\$ 1.50	\$ 0.04	\$ (0.39)	\$ 1.26	\$ 0.59	\$ 1.43	\$ 0.07	\$ (0.39)	\$ 1.42	\$ 0.33	

(1) Impact on net income (loss) from continuing operations available to Corteva common stockholders. The income tax effect for each adjustment was calculated based on the statutory tax rate for the jurisdiction(s) in which the adjustment was taxable or deductible (unless otherwise disclosed on page 4).

(2) Impact on earnings (loss) per common share - diluted. The income tax effect for each adjustment was calculated based on the statutory tax rate for the jurisdiction(s) in which the adjustment was taxable or deductible (unless otherwise disclosed on page 4).

(3) Operating earnings (loss) per share for the year may not equal the sum of quarterly operating earnings per share due to rounding.

(4) Effective January 1, 2021, on a prospective basis, the company excludes net unrealized gain or loss from mark-to-market activity for certain foreign currency derivative instruments that do not qualify for hedge accounting.